

Week of Jan 4, 2016

## Market Notes

### Current indicators

### Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Trading curbs in China overnight. We knew last night today wouldn't be fun (well, we knew in Dec). China with "splashy infrastructure projects, commercial and residential construction that spawns unproductive and redundant factories, ghost cities and unneeded roads, bridges and airports. But they do consume! Meanwhile back in US, rates are increasing and unknowns in Middle East continue to drag down oil prices. Since Dec 16, Dow is down 4%, S&P 500 down 3%, Nasdaq down 3%.

On tap this week:

**Jan 5: Stats:** Dec vehicle sales; **Earnings:** Eli Lilly

**Jan 6: Stats:** Mortgage apps PMI factory orders **Earnings:** Monsanto

**Jan 7: Stats:** Oil inventories, FOMC min **Earnings:** Walgreens, KB home, Bed Bath, Ruby Tuesday Container Store, WD-40

**Jan 8: Stats:** Non-farm payroll, unemployment, wholesale trade; **Earnings:** Acuity Brands

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Jan 11, 2016

## Market Notes

### Current indicators

### Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

China stopped curbs, but that hasn't stopped the plunge in stock prices there. Oil continues to drop, however a glance at oil prices since 1862, oil traded in 1862 at 120/barrel, down to under 20/barrel in 1891, where it fluctuated until 1972. Then up to 100/barrel in 1980, down under 40 from 1986-1999. Finally in 2001 after the 9/11 invasion up to 100. Now down to \$31/barrel. Oil price volatility is not new

On tap this week:

**Jan 12: Stats:** JOLTS,; **Earnings:** CSX, Progress software

**Jan 13: Stats:** Oil inventories, Fed budget, beige book **Earnings:** infosys

**Jan 14: Stats:** Initial climes, import prices **Earnings:** JP Morgan, Intel, First Republic, Shaw

**Jan 15: Stats:** retail sales, PPI, Ind Prod, consumer sentiment, business inventories; **Earnings:** BlackRock, Citi, US Banc, WFC, PNC, Fastenal

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Jan 19, 2016

## Market Notes

### Current indicators

### Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

China reported slowest GDP since 1990, so we are slugging through their economic slowdown. The strong US dollar is nice, unless you are counting on international sales (which Apple is, now Netflix too). Heard a new term: FANG. Stocks of Facebook, Amazon, Netflix and Google. Companies with excessive P/Es.

On tap this week:

**Jan 19: Stats: Earnings:** Delta eBay, Morgan Stanley

**Jan 20: Stats** CPI, Housing starts **Earnings:** Goldman, TD Ameritrade, Raymond Jones

**Jan 21: Stats:** Jobless claims, Philly survey, Oil invent, money supply **Earnings:** ACP, Starbucks, Intuitive Surgical, Southwest Air, Schlumberger

**Jan 22: Stats:** Manu PMI, Exist home sales, leading ind, Oil rig count **Earnings:** GE, Kansas City southern, SunTrust, Legg Mason, SAP

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Jan 25, 2016

## Market Notes

### Current indicators

### Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

This stock market is like the old childrens' game, 1 step forward, 3 steps backward. Not easy to make money. Look at all the earnings this week!

On tap this week:

**Jan 26: Stats:** Case-Shiller home prices, PMI, Consumer confidence **Earnings:** 3M, Dupont,, J&J, P&G, Corning, Freeport, Lockett, Apple, AT&T, Cap One

**Jan 27: Stats** Mortgage aps, new home sales, Oil Inv FOMC statement **Earnings:** Biogen, Boeing, Chrysler, Novartis, United Tech, Anthem, Paypal, Qualcomm, Juniper Net, Lam, TI, San Disk

**Jan 28: Stats:** Initial claims, Durable goods, Pending home sales, Nat Gas inv **Earnings:** Abbott Las, Alibaba, Bristol Myers, Cat, Deutsche, Eli, Ford, Harley-David Hershey, Time, Amazon, Micro, Visa, West Digital

**Jan 29: Stats:** Real GDP, Chi OMI, consumer sentiment **Earnings:** AbbVie, Chevron, Colgate, Honda, Honeywell, MasterCard

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Feb 1, 2016

## Market Notes

Current indicators

Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Sorry late Notes this week, Market Notes editor got the worst of what's going around. Antibiotics and BACK!

Well, here's some index data:	DJ Ind	S&P 500	Nasdaq
Dec 31	17,425	2,043	5,007
Feb 4	16,416	1,915	4,509
Diff	-1,009 (-6%)	-98 (-5%)	-498 (-11%)

On tap this week:

**Feb 5: Stats:** Employment, consumer credit, Earnings: Moody's, Toyota, Weyerhaeuser after hours, LinkedIn – down 29% after hours

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Feb 8, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Asian markets closed today, hooray! But open tomorrow doesn't look good A enlightening explanation of nations (trade surplus) for the oil price decline in Barrons this week a must read. Many nations are being forced to liquidate stock and bond holdings to raise funds, which has had the effect of lowering asset prices. Welcome to the reverse of surplus~

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 31	17,425	2,043	5,007
Feb 8	16,027	1843	4,283
Diff	-1,398 (-9%)	-200(-11%)	-724 (-17%)

On tap this week:

**Feb 9: Stats:** Wholesale trade, JOLTS, **Earnings:** Wendy's, Disney, Western Union, solar city, Coke, Viacom

**Feb 10: Stats:** Yellen testifies, Fed Budget, **Earnings:** Time, Cisco, Tesla, Twitter, Zynga

**Feb 11: Stats:** Initial Claims **Earnings:** Pepsi, Kellogg, Group Inc, CBS, KKR, AIG

**Feb 12: Stats:** Retail sales, consumer senti, Bus inventories, **Earnings:** Red Robin

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Feb 16, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 16	17, 749	2,073	5,071
Feb 18	16, 413	1,917	4,487
Diff	-1,336 (-8%)	-156 (-8%)	-584 (-12%)

We remain significantly ahead of the underlying indices. Leave it Apple's balance sheet to take on cell phone privacy issues!

Left this week:

**Feb 19: Stats:** CPI, Oil rig count, **Earnings:** Deere, Cabot Oil & Gas, Allianz

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Feb 22, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 16	17,749	2,073	5,071
Feb 16	16,413	1,917	4,487
Feb 22	16,431	1,921	4,503
Diff	-1,336 (-8%)	-156 (-8%)	-584 (-12%)

Indices are largely unchanged from last Tuesday.

CNBC has an interesting item about oil at these levels. Saudi Arabia is on a crash course for bankruptcy at under \$30/barrel. Libya need oil at \$269/barrel to balance it's budget. Venezuela not fairing much better. Of course they're looking at price freeze, but higher than here. It's probably going to continue to drive stocks.

Left this week:

**Feb 24: Stats:** New home sales, **Earnings:**

Feb 25: Stats: Jan Durable Goods

Feb 26: Stats: Q4 GDP, Jan Personal Income, Jan consumption, Mich Sentiment

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.



Week of Feb 29, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 16	17, 749	2,073	5,071
Feb 29	16, 516	1,923	4,557
Diff	-1,233 (-7%)	-150 (-8%)	-514 (-11%)

Be another 4 years to post market notes with this date!

Indices are largely unchanged from last week, but ending numbers today represent the first 3 month losing streak since 2011!

Super Tuesday for voters tomorrow

Left this week:

**Mar 1: Stats:** Feb vehicle sales, Manu PMI, **Earnings:** Barclays, Kate Spade, Medtronic, Ross

**Mar 2: Stats:** Mort apps, Oil invent Beige book; **Earnings:** Costco, Abercrombie

**Mar 3: Stats:** Initial Claims, productivity, PMI Natl gas **Earnings:** Barnes & Noble, Ciena, **Mar 4: Stats:** Employment, Intl trade **Earnings:** Staples, WPP group

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Mar 7, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 16	17, 749	2,073	5,071
Mar 3	16, 943	1,993	4,707
Diff	-806(-5%)	-80(-4%)	-364 (-8%)

Bought in on March 3, saved investors between 5-8 %. What's changed? Denouncement of Republican frontrunner by 2 GOP big shots, ongoing investigation into Demo front runner's e-mail server and her socialist rival's plan to raise taxes and siphon \$15 trillion from taxpayers over next decade. All good!

Left this week:

**Mar 8: Stats:** NFIB survey, **Earnings:**

**Mar 9: Stats:** Mort apps, Wholesale trade; **Earnings:**

**Mar 10: Stats:** Initial Claims, Federal Budget **Earnings:**

**Mar 11: Stats:** Import prices **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Mar 14, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
Mar 14	17,229	2,019	4,750

Bought in on March 3, saved investors between 5-8 % and now making money!

Left this week:

**Mar 15: Stats:** PPI, Retail sales, business inv, Housing market **Earnings:** DSW, Oracle

**Mar 16: Stats:** Ind production, CPI; **Earnings:** Cheetah, Mobile, Guess, Herman miller

**Mar 17: Stats:** Jobless claims, Philly Leading indicators **Earnings:** Michael Cos, Lands End

**Mar 18: Stats:** Quadruple Witching!! **Earnings:** Tiffany

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Mar 21, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
Mar 14	17,623	2,051	4,808

Interesting take on the minimum wage in this week's Barron's. CFO's polled said if wages are hiked to \$15/hour, 41% will do layoffs, 66% will cut benefits and 49% will raise prices. Other unintended consequences: more robots and those will be permanent.

Left this week:

**Mar 22: Stats:** Home price index, fed manu ind **Earnings:** Nike, Red Hat, Krispy Kreme

**Mar 23: Stats:** New home sales, oil invent, mortgage apps **Earnings:** General Mills, KB homes

**Mar 24: Stats:** Jobless claims, durable goods, OMI **Earnings:** Winnebago, Game Stop

**Mar 25: Stats:** 4<sup>th</sup> qtr GDP, Corp profits **Earnings:** Markets closed for Good Friday!

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of Mar 29, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
Mar 28	17,535	2,037	4,766

Looks like DOJ is dropping their suit against Apple. DOJ claims its because they can now get into the San Bernandino iphone. Couldn't be DOJ doesn't want to set precedent??

Left this week:

**Mar 29: Stats:** Consumer confidence **Earnings:**

**Mar 30: Stats:** ADP employment **Earnings:**

**Mar 31: Stats:** Jobless claims, durable goods, OMI **Earnings:**

**Apr 1: Stats:** Employment, Manu OMI, Construction spending, Consumer sentiment **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of April 4, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
April 4	17,737	2,066	4,891

Barron's endorsed Kasich this week, and between his thoughtful finance positions and 1,000 times the class of either other Republican and that statistically he could beat Clinton, we kinda get this. Meanwhile we've made money the first quarter, not something you can say about the indexes in this country!

Left this week:

**April 5: Stats:** trade deficit, ISM Jolts **Earnings:** Walgreens, Pershing

**April 6: Stats:** Oil inventories **Earnings:** Monsanto, Apollo Ed, Bed bath & Beyond

**April 7: Stats:** Jobless claims, consumer credit **Earnings:** CarMax, Rite Aid, WD-40

**April 8: Stats:** Wholesale trade **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of April 11, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
April 4	17,556	2,041	4,831

Markets down a bit last week, we'll let you know if we sell

Left this week:

**April 12: Stats:** import prices, Fed budget **Earnings:** CSX

**April 13: Stats:** Retail sales, Beige book **Earnings:** JP Morgan, Pier 1, Kinder Morgan

**April 14: Stats:** Jobless claims, CPI **Earnings:** BofA, Wells, First Rep, Advance Miro, Delta, Shaw, Freeport-McMoran

**April 15: Stats:** Tax day **Earnings:** Citigroup, Schwab

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer as an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/State licensed investment professional.

Week of April 18, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
April 18	18,004	2,094	4,960

Markets up, interest rates down. Like zero, so risk on again

Left this week:

**April 19: Stats:** Housing starts **Earnings:** GS, J&J, UnitedHealth, Harlet-Davidson, KC Southern, TD Ameritrade, Yahoo, Intuitive Surgical

**April 20: Stats:** Existing home sales **Earnings:** AmEx, Coke, Abbott Labs, Mattel, Qualcomm, Las Vegas Sands, Yum, Canadian Pacific, Illinois Tool

**April 21: Stats:** Initial claims, Philly **Earnings:** Google, Microsoft, GM, Visa, Starbucks, Mellon Bank, Southwest, ETrade, Boston Beer

**April 22: Stats:** Manu PMI **Earnings:** GE, Honeywell, McDonalds, Kimberly Clark

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.



Week of April 25, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
April 25	17,977	2,087	4,895

Apple announces earnings tomorrow. No one is very excited, but we are!

Left this week:

**April 26: Stats:** March durable goods, Consumer confidence **Earnings:** Apple, AT&T

**April 27: Stats: Earnings** Comcast, Facebook

**April 28: Stats:** Q1 GDP **Earnings: Mastercard, Ford, Amazon, Gilead, Dow Chemical**

**April 29: Stats:** Personal income consumption, Michigan Sentiment **Earnings:** Chevron, Xerox

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer as an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/State licensed investment professional.

Week of May 9, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy Mar 3
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Buy Mar 3
OTC	Buy Mar 3

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Mar 3	16,943	1,993	4,707
May 9	17,705	2,058	4,750

Markets have been dropping and we are approaching the inevitable sell.

Left this week:

**May 10: Stats:** March wholesale **Earnings:**

**May 11: Stats: Earnings**

**May 12: Stats** Fed districts speak **Earnings:**

**May 13: Stats:** Employment, Consumer credit **Earnings:** Cigna, Madison Square Garden, Berkshire Hathaway

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of May 16, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell May 10
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell May 10
S&P 500/OTC	Sell May 10

Well, here's some index data, check out our sell! Today was Apple and Oil

Date	DJ Ind	S&P 500	Nasdaq
Mar 10	17,928	2,084	4,809
May 13	17,535	2,046	4,717
May 16	17,710	2,066	4,775

Its hard to sell into an up day in the market, takes counter-intuitive discipline. Which if you would like to have that for your clients, go to [www.econ101.com](http://www.econ101.com) and download a client agreement, or call us for power point presentation.

Left this week:

**May 16: Stats:** COI, housing starts, building permits, ind production **Earnings:** Home depot, Red Robin, Vodafone, Children's Place

**May 17: Stats:**FOMC minutes **Earnings:** Target, Lowes, SAB Miller, Cisco, Hormel, Staples, Salesforce, Analog, Burberry, Take two interactive

**May 18: Stats** Jobless, Philly fed **Earnings:** Walmart, App Materials, Dicks sporting, Autodesk, Advanced Auto, Ross, Mentor Graphics

**May 19: Stats:** Existing home sales **Earnings:** Campbell Soup, Deere, Foot locker

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of May 31, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy May 25, 2016
Corporate Bonds	In, May 2012
Managed Global Stocks	In May 25, 2016
S&P 500/OTC	ion May 25, 2016

Well, here's some index data, check out our sell! Today was midday recovery

Date	DJ Ind	S&P 500	Nasdaq
------	--------	---------	--------

Mar 10	17,928	2,084	4,809
May 25	17,851	2,090	4,894
May 31	17,787	2,096	4,948

And buy into a declining market, takes counter-intuitive discipline. Which if you would like to have that for your clients, go to [www.econ101.com](http://www.econ101.com) and download a client agreement, or call us for power point presentation.

Left this week:

**June 1: Stats:** Manu PMI, ISM, Beige book **Earnings:**

**June 2: Stats:** ECU rate, Initial claims, oil inventories **Earnings:**

**June 3: Stats** Employment report, Services PMI, Factory orders, Rig Count **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of June 6, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy May 25
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy May 25
S&P 500/OTC	Buy May 25

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
June 6	17,920	2,109	4,894

Buying into a down market, takes counter-intuitive discipline. Which if you would like to have that for your clients, go to [www.econ101.com](http://www.econ101.com) and download a client agreement, or call us for power point presentation.

Left this week:

**June 7: Stats:** Productivity, Cons credit **Earnings:**

**June 8: Stats:**JOLTS **Earnings:**

**June 9: Stats** Initial claims, Wholesale trade **Earnings:**

**June 10: Stats:** Consumer sentiment, federal budget **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of June 13, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy May 25
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy May 25
S&P 500/OTC	Buy May 25

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
June 13	17,732	2,079	4,848

Well, a sell in here will be a zero gain zero lost trade. Maybe a pop before we get a sell? Talk all over about negative interest rates. Hope banks don't start charging for interest bearing accounts. #Mattressreconsidered. Yes! Follow us on twitter! @maiahermesecon

Left this week:

**June 14: Stats:** FOMC meeting begins, Retail sales, import priced Business inventories  
**Earnings:**

**June 15: Stats:** May PPI, Ind production, FOMC statement **Earnings:**

**June 16: Stats** Initial claims, Current account **Earnings:**

**June 17: Stats:** Housing starts, building permits **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of June 20, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy May 25
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy May 25
S&P 500/OTC	Buy May 25

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
June 20	17,804	2,083	4,837

Brexit or not? Looks like markets prefer no changes, clearing discounting that. Follow us on twitter! @maiahermesecon

Left this week:

**June 21: Stats: Earnings:** FedEx, Adobe, Lennar, La-Z-Boy, Carnival

**June 22: Stats:** Exist home sales, **Earnings:** H&M, B,B & Beyond, Red Hat, Winnebago

**June 23: Stats** May: leading indictors, new home sales, durable goods **Earnings:** Accenture, Comm Metals, Sonic

**June 24: Stats** Consumer sentiment **Earnings:** Blackberry

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of June 27, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell June 22
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell June 22
S&P 500/OTC	Sell June 22

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
June 22	17,780	2,085	4,833

Brexit!! Yes we got an Equity sell before the Brexit vote. We got a sell before 9/11 also, and how? Because European markets were volatile before both of these, and our models picked up that and generated a sell. Follow us on twitter! @maiahermesecon

Left this week:

**June 28: Stats:** Case-Shiller, Cons conf **Earnings:** Carnival, Barnes & Noble

**June 29: Stats:** Personal income, consumer spending, **Earnings:** Monsanto, G Mills

**June 30: Stats** Jobless claims **Earnings:** Paychex, Micron

**July 1: Stats** Vehicle sales, construction spending **Earnings:**

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.



Week of July 5, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell June 22
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell June 22
S&P 500/OTC	Sell June 22

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
July 5	17,840	2,088	4,832

Brexit!! Nice recovery although today is the hangover. We'll be buying in here this week is the guess. Not a big week for earnings or justice. Hillary is getting off easy.

Left this week:

**July 6: Stats:** May Factory orders **Earnings:** International Speedway

**July 7: Stats:** Intl trade, PMI, ISM, FOMC **Earnings:** Greenbrier

**July 8: Stats** Initial claims **Earnings:**

**July 9: Stats** Employment, consumer credit **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of July 18, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy July 14
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy July 14
S&P 500/OTC	Buy July 14

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
July 5	17,840	2,088	4,832

We're back in! Watching RNC, no news there. Lots of earnings!

Left this week:

**July 19: Stats:** Housing starts **Earnings:** Goldman, J&J, Novartis, Phil Morris, Comerica, TD Ameritrade, WW Grainer, Microsoft

**July 20: Stats:** Oil Inv. Mortgage Apps **Earnings:** Abbott Labs, Halliburton, Morgan Stanley, SAP, C Pacific, M&T Bank, AmExp, eBay, Intel, Qually, Core Labs, Sallie Mae

**July 21: Stats** Jobless claims, Existing home sales, leading indicators **Earnings:** Biogen, Daimler, GM, Roche, Travelers, Bank of NY Blackstone, Dominos, AT&T, Starbucks, Visa, Cap One, Chipolte, E-Trade, Advanced Micro

**July 22: Stats** PMI Mft index, Oil rig **Earnings:** GE, Honewell, Amer Air, Moody's Black & Decker

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of August 1, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Buy July 14
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy July 14
S&P 500/OTC	Buy July 14

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
July 14	18,414	2,157	5,041
Aug 1	18,434	2,170	5,184

We're back in, but equity models are deteriorating. Demos keep pointing to Wall Street as result of successful Obama economics. Fact: artificial low interest rates cause risk on! Left this week:

**Aug 2: Stats:** Personal income **Earnings:** Procter & Gamble, Pfizer, Honda, AIG, CVS, Aetna, Archer Daniels, Seagate, Royal Caribbean, Avon, Fitbit, Steve Madden, La Quinta

**Aug 3: Stats:** PMI **Earnings:** Time Warner, Tesla, Allstate, Marathon Oil, Kate Spade, Oxy, Tesoro, MetLife, 3D systems, Humana, HollyFrontier

**Aug 4: Stats:** Initial claims, Factory orders **Earnings:** Kraft, LinkedIn, Toyota, Siemens, Alcatel-Lucent, SeaWorld, Time, Motorola, El Polly, Zynga

**Aug 5: Stats:** Employment, Intl trade, Consumer credit **Earnings:** Weyerhaeuser, Allianz, Virgin, Libery Interactive

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of August 8, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Aug 4
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Aug 4
S&P 500/OTC	Aug 4

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
July 14	18,414	2,157	5,041
Aug 4	18,351	2,163	5,158

We're out, and we'll see. Just enjoy the tax plans out of DNC & RNC. Sad sad

**Aug 9: Stats:** Productivity, wholesale trade **Earnings:** Disney, Solar City, Nowegian Cruise, Red Robin, Mylan Labs, Yelp, Scripps Network

**Aug 10: Stats:** Jolts, Fed Budget **Earnings:** Michael Kors, Ralph Lauren, Wendys, Shake Shack, Flowers Foods, Blue Buffalo

**Aug 11: Stats** Initial claims, Import prices **Earnings:** Alibaba, Macys, Kohl's, Nordstrom, Planet Fitness

**Aug 12: Stats** Retail Sales, PPI, Consumer sent, Business Inventories **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of August 15, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
May 25	17,735	2,078	4,877	Buy
June 22	17,832	2,089	4,846	Sell
July 14	18,414	2,157	5,041	Buy
Aug 4	18,351	2,163	5,158	Sell
Aug 15	18,588	2,190	5,242	Buy

Partially back in equities. Many times at market peaks/troughs, models get rapid exchanges, so we're cautious. Vacation time, and markets are increasing on low rates again. Markets tend to like incumbent political parties, so there's your Wall Street bet! 92% of S&p 500 stocks have reported earnings

Coming up:

**Aug 16: Stats:** CPI, housing starts, Ind Production **Earnings:** HD, Dicks' Sporting, Urban Outfitters, Popeyes, TJX, Advance Auto

**Aug 17: Stats:** FOMC minutes **Earnings:** Target, Staples, Lowes, Cisco, American Outfitters

**Aug 18: Stats** Initial claims, Philly Fed **Earnings:** WalMart, Applied Materials, Gap, Ross, Nestle, Hormel

**Aug 19: Stats Earnings:** Deere, Estee Lauder, Foot Locker, Madison Sq Garden

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of August 22, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
May 25	17,735	2,078	4,877 Buy
June 22	17,832	2,089	4,846 Sell
July 14	18,414	2,157	5,041 Buy
Aug 4	18,351	2,163	5,158 Sell
Aug 22	18,529	2,182	5,244 Buy

Partially back in equities. Why? Nasdaq just made its eight straight week increase!

Coming up:

**Aug 23: Stats:** New home sales, **Earnings:** Bank of Montreal, Best Buy, Toll Bros, Smucker, Intuit

**Aug 24: Stats:** Manufacturing PMI, Existing home sales **Earnings:** HP, Royal Bank of Canada, Williams Sonoma

**Aug 25: Stats** Initial claims, Durable goods **Earnings:** Burlington Stores, dollar Gen, Dollard tress, Michaels, Autodesk

**Aug 26: Stats** Real GDP Q2, Intl trade, Services PMi, consumer sentiment **Earnings:** Big lots

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of August 29, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
May 25	17,735	2,078	4,877 Buy
June 22	17,832	2,089	4,846 Sell
July 14	18,414	2,157	5,041 Buy
Aug 4	18,351	2,163	5,158 Sell
Aug 29	18,502	2,180	5,232 Buy

Merrill lynch says Wall Street is pricing a Clinton landslide, Republican House and no changes to economic policy, i.e. low rates. There are unexpected consequences to low rates, among them Corporate debt has risen to historic levels, consumers continue to loan to corps, most notably through High Yield Bond fund purchases. Last debt bubble: housing

Coming up:

**Aug 30: Stats:** S&P home prices, consumer confidence **Earnings:** Abercrombie&Fitch, Palo Alto Networks, H&R block, DSW

**Aug 31: Stats:** Chicago PMI, Pending home sales **Earnings:** Salesforce.com, Chicos, Nat'l Bank of Greece, Shoe Carnival

**Sep 1: Stats** Aug car sale, Initial job claims, Manu PMI **Earnings:** Campbell Soup, Broadcom, Lululemon athletica, Lands End, Smith & Wesson

**Sep 2: Stats** August Employment, trade deficit, Factory orders **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of September 6, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
May 25	17,735	2,078	4,877	Buy
June 22	17,832	2,089	4,846	Sell
July 14	18,414	2,157	5,041	Buy
Aug 4	18,351	2,163	5,158	Sell
Aug 15	18,502	2,180	5,232	Buy
Sep 2	18,491	2,179	5,249	Sell

We do tend to get a lot of exchanges at market peaks and troughs. Apple fighting the Irish and new iphone out tomorrow, hardly any hype. Unless your screens' cracked, you ain't gonna buy it. Nasdaq makes new all time high!

Coming up:

**Sep 7: Stats:** JOLTS, Beige book **Earnings:** New iphone

**Sep 8: Stats:** Initial claims, Consumer credit **Earnings:**

**Sep 9: Stats** Wholesale numbers **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.



Week of September 12, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 2	18,491	2,179	5,249 Sell
Sep 9	18,085	2,117	5,124 Buy
Sep 12	18,325	2,159	5,211

Nice trade last Friday. Mainly we bought DIA ETFs, great ETF to trade. Highly liquid, pays a divvy.

Coming up:

**Sep 13: Stats:** Fed budget **Earnings:**

**Sep 14: Stats:** Initial claims, Retail sales, Philly Fed Business inventories **Earnings:**

**Sep 15: Stats** CPI, Consumer sentiment **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of September 19, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 2	18,491	2,179	5,249 Sell
Sep 9	18,085	2,117	5,125 Buy
Sep 19	18,120	2,139	5,235 In the market

Coming up:

**Sep 20: Stats:** FOMC mtg begins. Housing starts, building permits **Earnings:** Lennar, FedEx, KB Homes, Adobe

**Sep 21: Stats: Earnings:**General Mills, Red Hat, CarMax, Bed Bath & Beyond

**Sep 22: Stats** Initial claims, Home prices, existing home sales, leading index  
**Earnings:**AutoZone, Rite Aid

Sep 23: **Stats:** Philly Fed, Manu PMI, **Earnings:** FInish Line

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of September 26, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 2	18,491	2,179	5,249 Sell
Sep 9	18,120	2,139	5,235 Buy
Sep 26	18,094	2,146	5,257

Markets seem to want Team Clinton, and that is no longer a sure thing. Tune in to tonight;s arguments, maybe a debate will come out!

Coming up:

**Sep 27: Stats:** Case-Shiller home prices, Services PMI, Consumer conf, **Earnings:** Nike, Markit, FactSet

**Sep 28: Stats:** Durable goods **Earnings:** Paychex, Blackberry, Pier 1, Actuant

**Sep 29: Stats** Philly Fed, Initial Claims, GDP, Pending home **Earnings:** PepsiCo. Costco, Accenture

**Sep 30: Stats:** Personal Income, Chicago PMI ,Consumer Sentiment **Earnings:** McCornick, Container Store

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of October 3, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 2	18,491	2,179	5,249 Sell
Sep 9	18,120	2,139	5,235 Buy
Oct 3	18,253	2,161	5,300

Can Trump turn around the election at this point? Or with 3 am tweets insulting Miss Universe? Me thinks he could heed advise from Bill Clinton's advisor, Jim Carvel's platform, "It's the economy"

Coming up:

**Oct 4: Stats:** Fed speakers from Richmond & Chicago **Earnings:** Darden, Micron

**Oct 5: Stats:** Trade deficit, PMI, ISM non-manu, Factory orders **Earnings:** Yum, Constellation Brands, Monsanto

**Oct 6: Stats:** Jobless claims **Earnings:** Helen of Troy, Ruby Tuesday

**Oct 7: Stats:** Employment, Wholesale trade, consumer credit **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of October 10, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
Sep 2	18,491	2,179	5,249	Sell
Sep 9	18,120	2,139	5,235	Buy
Oct 10	18,329	2,163	5,328	

What a world! Now Hillary's facebook followers are campaigning that Bill isn't running. Somehow we don't see Bill sitting still and select China patterns

Coming up:

**Oct 11: Stats:** NFIB Survey **Earnings:** Alcoa, Fastenal

**Oct 12: Stats:** JOLTS, Fed minutes **Earnings:** CSX

**Oct 13: Stats** Jobless claims, Import prices, Fed budget **Earnings:** Marriott, Winnebago, First Republic Bank

**Oct 14: Stats:** Retail sales, PPI, Consumer Sentiment, Biz inventories **Earnings:** Citigroup, JPMorgan, Chase, WFC, PNC, Infosys, commerce Bancshares

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of October 17, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 2	18,491	2,179	5,249 Sell
Sep 9	18,120	2,139	5,235 Buy
Oct 17	18,086	2,126	5,199

We are entering fall earnings seasons. Netflix announced great earnings after the bell Monday.

Earnings and Economic Statistics coming up this week:

**Oct 18: Stats:** Sept CPI (Consumer Price Index) **Earnings:** Goldman Sachs, Blackrock, J&J, United Health, Philip Morris, Dominos Pizza, Harley-Davidson, Intel, Yahoo, Intuitive Surgical

**Oct 19: Stats:** Housing Starts **Earnings:** AmExp, Morgan Stanley, US Bancorp, Abbott Labs, Halliburton, Tupperware, Can-Pac Railroad, Northern Trust

**Oct 20: Stats:** Initial Jobless claims, Existing home sales **Earnings:** Microsoft, Verizon, Travelers, Union Pacific, Walgreens, Alliance, Amer Air, Advanced Micro

**Oct 21: Stats: Earnings:** Daimler, General Electric, Honeywell, McDonalds, Manpower

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of October 24, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
Sep 2	18,491	2,179	5,249	Sell
Sep 9	18,120	2,139	5,235	Buy
Oct 18	18,161	2,139	5,243	Sell

Earnings continue. Apple after the bell Tuesday.

Earnings and Economic Statistics coming up this week:

**Oct 25: Stats:** Consumer Confidence **Earnings:** 3M, Caterpillar, DuPont, Eli Lilly  
Chrysler, GM, Merck, TD Ameritrade, Apple, AT&T, Chipotle, Capital One

**Oct 26: Stats:** Trade deficit, New Home Sales **Earnings:** Coke, Comcast, Glaxo, Gen  
Dynamics, Samsung, Tesla, TI, Newmont Mining, Public Storage, VMware, Groupon

**Oct 27: Stats:** Jobless claims, Pending home sales, Durable Goods **Earnings:** Barclays,  
Bristol-Myers, Colgate, Dow Chem, Dr Pepper, Google, Amazon, Baidu, Amgen

**Oct 28: Stats:** Consumer Sentiment, Q3 GDP **Earnings:** Chevron, Exxon, Xerox,  
Phillips 66, Legg Mason

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of October 31, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
Sep 2	18,491	2,179	5,249	Sell
Sep 9	18,120	2,139	5,235	Buy
Oct 18	18,161	2,139	5,243	Sell
Oct 31	18,142	2,126	5,189	

We haven't been buying 100% of investors' portfolios this past quarter, as markets are at their highs. Still upside but a lot more downside. We're still making money!

Lot of Earnings and Economic Statistics coming up this week:

**Nov 1: Stats:** Manufacturing PMI, ISM, Construction spending **Earnings:** BP, Royal Dutch, Coach, Coors, Sony, Coors, Gilead, Etsy, US Steel, Owens

**Nov 2: Stats:** FOMC statement **Earnings:** Facebook Qualcomm, MetLife, Yelp, Fox, Kate spade, La Quinta, Red Robin, LOL Financial

**Nov 3: Stats:** Jobless claims, Productivity, Factory orders **Earnings:** Kraft, CBS, Starbucks, LV Sands, Cigna, Hyatt, Weight watchers, El Pollo Loco

**Nov 4: Stats:** Employment rpt, Intl trade **Earnings:** Humana Duke, Madison Square Garden, Shutterstock, Regeneration

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.



Week of November 7, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
Sep 2	18,491	2,179	5,249	Sell
Sep 9	18,120	2,139	5,235	Buy
Oct 18	18,161	2,139	5,243	Sell
Nov 7	18,259	2,131	5,166	

Wall Street seems to like a Clinton victory; in spite of the anti-wall street tax proposals by Clinton. More likely: Wall Street likes that after the FBI probe, there will be a Republican Congress. Which will be favorable to taxes and the stock market. Gridlock remains!

Notice where we are from Oct 18 sell! Earnings and Economic Statistics coming up

**Nov 8: Stats:** Election **Earnings:** Toyota, Johnson Controls, TripAdvisor, SeaWorld

**Nov 9: Stats:** Wholesale trade **Earnings:** Burberry, Viacom, Wendy's, Dish Networks, Container Store, SunLife Financial, Norwegian Cruise

**Nov 10: Stats:** Jobless claims, Federal Budget **Earnings:** Disney, Michael Kors, Nordstrom, Kohls, Macy's, Manulife, Ralph Lauren

**Nov 11: Stats:** Veterans day, bond market closed **Earnings:** JC Penney, Allianz

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of November 21, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy
Nov 21	18,956	2,198	5,368

Now Wall Street likes Republican pic of those fly-over states. At least it looks like a good employment atmosphere for infrastructure jobs. Tech, not so good. Remember Steve Jobs told Obama years ago: those jobs aren't coming back. We'll see if Trump makes them.

Our buy looks good. Happy Thanksgiving!

**Nov 22: Stats:** Existing home sales **Earnings:** none

**Nov 23: Stats:** New home sales, consumer sentiment, jobless claims **Earnings:**

**Nov 24: Stats:** US markets closed

**Nov 25: Stats:** trade deficit

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of November 28, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy
Nov 28	19,097	2,201	5,368

Stock market slowing down, oil takes a front row.  
Our buy looks good. Happy Thanksgiving!

**Nov 29: Stats:** Real GDP, home prices, consumer confidence **Earnings:** Tiffany, Autodesk

**Nov 30: Stats:** Personal income, pending home sales, beige book **Earnings:** Am Eagle Out fitters, La-Z-Boy, Guess

**Dec 1: Stats:** Initial jobless claims, Construction spending, **Earnings:** Dollar, Lands End, Kroger, Smith & Wesson

**Dec 2: Stats:** Employment rpt **Earnings:** Big Lots

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of December 5, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy large cap
Dec 1	19,191	2,191	5,251 Buy OTC
Dec 5	19,244	2,204	5,308

Indexes continue to rip-roar since election. OTC buy was later but still great  
December generally good for stocks

**Dec 6: Stats:** Productivity, Factory Orders **Earnings:** Toll Brothers, Oxford Ind, Bank of Montreal

**Dec 7: Stats:** JOLTS, Consumer credit **Earnings:** Costco, Lululemon, Athletica, H&R

**Dec 8: Stats:** Initial claims, **Earnings:** Sears, Broadcom, RH, Ciena

**Dec 9: Stats:** Consumer sentiment, Wholesale trade **Earnings:** Vail Resorts

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of December 12, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy large cap
Dec 1	19,191	2,191	5,251 Buy OTC
Dec 12	19,796	2,256	5,412 edging toward equity sell

Our model is edging, and nice profit if we sell! Governing through twitter is a sub-optimal approach..

**Dec 13: Stats:** Fed meeting begins, Intl Trade, productivity **Earnings:**

**Dec 7: Stats:** Import prices, FOMC decision **Earnings:**

**Dec 8: Stats:** Initial claims, CPI, Philly fed survey, Manufacturing PMI, **Earnings:**

**Dec 9: Stats:** Housing starts **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.

Week of December 27, 2016

## Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy large cap
Dec 1	19,191	2,191	5,251 Buy OTC
Dec 28	19,833	2,249	5,438 lil market that could

Even with the last two trading days, we're still up from buy. Newsletter editor out for surgery, back Jan 3

Meanwhile:

**Dec 29: Stats:** Initial claims, International trade, **Earnings:**

**Dec 30: Stats:** Chicago PMI **Earnings:**

Happy New year!

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.