

Week of Dec 28 2015

Market Notes

Current indicators

Status

Managed US Stocks

Sell Dec 16

Corporate Bonds

In, May 2012

Managed Global Stocks

Sell Dec 16

S&P 500

Sell Dec 16

OTC

Sell Dec 16

Still out. Happy Holidays!!!

On tap this week:

Dec 29: Stats: Intl trade, S&P Case Schiller home prices

Dec 30: Stats: Pending home sales, oil inventories

Dec 31: Stats: Jobless claims, Fed balance sheet

Jan 1: Stats: Markets closed

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Week of Dec 21 2015

Market Notes

Current indicators

Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

What an incredible sell, right at an intermediate low. Dow was up 225 that day, and down 254 the next day and down 367 the next day. So in three days, we were ahead of the game 846 Dow points. A buy this week will be fine. Happy Holidays!!!

On tap this week:

Dec 22: Stats: Q3 GDP

Dec 23: Stats: Durable goods, personal income, consumption, new home sales

Dec 24: Stats: Jobless claims, US markets close at 1 pm (10 PST)

Dec 25: Stats: Markets closed

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Week of Dec 14 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Dec 2
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 2
S&P 500	In Dec 2
OTC	In Dec 2

Major selling by mutual funds of high yield debt caused much of the stock market sell off last week. Many funds The source of financing of many commodities is yield yield debt, and if you haven't been following crude oil prices, you should be! Third Avenue Focused Credit (mutual fund) just halted redemptions, so it could close down without a fire sale. High yield EFT's made new lows for the year last week (fyi Massachusetts regulator is probing the funds closure).

On tap this week:

Dec 15-16: Stats: FOMC meeting to decide on interest rates

Dec 15: Stats: November CPI

Dec 16: Stats: Nov housing starts, Ind production

Dec 18: Stats: Retail sales, PPI, Consumer sentiment, biz inventories

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Week of Dec 7 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Dec 2
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 2
S&P 500	In Dec 2
OTC	In Dec 2

The 3rd would have been an even better buy, but we are happy with Dec 2, after Dec 4 performance. Indicators are still very high and stock markets recovered somewhat today'

On tap this week:

Dec 8: Stats: NFIB survey:

Dec 9: Stats: Wholesale trade numbers

Dec 10: Stat: Initial claims, import prices, Federal budget

Dec 11: Stats: Retail sales, PPI, Consumer sentiment, business inventories

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Week of Nov 30 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Dec 2
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 2
S&P 500	In Dec 2
OTC	In Dec 2

Looks like we're buying about where we sold. Happens. December can be a good month for stocks. In reviewing a lot of ETFs, many are slightly down for the entire year.

On tap this week:

Dec 3: Stats: ECB rate decision, Initial claims, Services PMI, Factory orders. **Earnings:**

Dec 4: Stats: Employment, Intl trade, **Earnings:**

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Week of Nov 23, 2015

Market Notes

Current indicators

Status

Managed US Stocks	Out Sep 20
Corporate Bonds	In, May 2012
Managed Global Stocks	Out Sep 20
S&P 500	Out Sep 20
OTC	Out Sep 20

We got and took a sell last Friday. Ho hum we'll see how this works out. US travelers are now on a global travel alert.

On tap this week:

Nov 24: Stats: Q3 GDP, S&P Case Shiller home prices, Manu PMI, consumer confidence, **Earnings:** HP, Tiffany, Cracker barrel, Analog devices, Dollar Tree, Campbells, Eaton Vance, Hormel

Nov 25: Stats: Initial jobless claims, durable goods, Personal income, new-home sales, consumer sentiment **Earnings:** Deere, donaldson

Nov 26: Happy Thanksgiving!

Nov 28: Stats: Black Friday and markets close at 1 pm!

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Week of Nov 16, 2015

Market Notes

Current indicators

Status

Managed US Stocks

In Sep 11

Corporate Bonds

In, May 2012

Managed Global Stocks

In Sep 11

S&P 500

In Sep 11

OTC

In Sep 11

Our models are trending down, after last week not a surprise. Be nice to take a sell into an up market! FYI, guess who made the AML list this week? Actual terriosts

Overused word of the week: daunting

On tap this week:

Nov 17: Stats: CPI, TIC data **Earnings:** Wal-Mart, Home Depot, Dick's sporting, Jack in the Box, La-Z-boy

Nov 18: Stats: Housing starts, FOMC minutes **Earnings:** Target, Lowe's, Staples, Salesforce, L Brands, Children's Place, Fresh Market

Nov 19: Stats initial claims, Philly Fed, survey; **Earnings:** Gap. Best buy, Williams Sonoma, Autodesk, intuit, Ross, Mentor Graphics

Nov 20: Stats: St Louis Fed **Earnings:** Abercrombie & Fitch, Foot Locker

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Week of Nov 2, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Stocks up 1% today, and the S&P zoomed over 2,100 again! More earnings and look at CHV!

On tap this week:

Nov 3: Stats: Auto sales, Factory orders **Earnings:** UBS, Archer Daniels, CIT Hyatt, Tesla, CBS, US steel Zillow Zynga and Groupon

Nov 4: Stats: Trade deficit, PMI, ISM non man **Earnings:** 21st C Fox, Honda, Time, Michael Kors, FB, Qualcomm, Whole foods, GoDaddy

Nov 5: Stats Jobless claims, productivity and costs; **Earnings:** Toyota, Molson Coors, Disney, Kraft, Nvidia, Symantec, Dreamworks, Trip Advisor

Nov 6: Stats: Oct employment, Consumer credit **Earnings:** Allianz, Cigna, Humana

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Week of Oct 26, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Earnings earnings and more earnings!:

On tap this week:

Oct 27: Stats: Durable goods, Case-shiller HP, Consumer confidence **Earnings:** APPL, Mrk, Pfe, Comcast, KKR, Twitter, Panera, Coach, UPS, Ford, DD, BMS. Alibaba, Corning, Spirit Air, JetBlue, TD Ameritrade, Wyndham

Oct 28: Stats: FOMC statement **Earnings:** Glaxo, Deutsche, Fiat, VW, Amgen, GoPro, Marriott, LaQuinta, First Data, West Digital, Anthem, Hershey, Help, Paypal, Valero, Southern, Generac, PG&E

Oct 29: Stats Jobless claims, Q3 GDP, Pending home; **Earnings:** Barclays, Royal Dutch, Mastercard, Baidu, Starbucks, Aetna, NY Times, Sherwin-Williams, Nokia, Genworth, Goodyear, Pitney Bowes, Boston Beer, LinkedIn

Oct 30: Stats: Personal Income, Employ Cost, Chi PMI, Consumer Sentiment **Earnings:** Exxon, Chevron, Seagate, Brinks, CBOE, Rockwell, Rubbermaid, Aom Calpine, AvvVie, Colgate

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Week of Oct 1; , 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Third weekly gain for stocks. Don't get to complacent! Earnings earnings earnings!:

On tap this week:

Oct 20: Stats: Housing starts **Earnings:** Travlers, United Tech, Bank of NY, Lockheed, Yahoo, VMWare, Chipolte, Tupperware, Canadian Pacific, Harley-Davidson

Oct 21: Stats: Earnings: Boeing, Coke, AmExp, EBay, TI, Biogen, Kimberly Clark, GM, Credit Suisse, Owens Corning, SanDisk, Northern Tr. Angie's list, Morningstar, Raymond James

Oct 22: Stats Initial Claims, Manu PMI, Existing home sales; **Earnings:** 3M, Cat, McD, Amazon, Alphabet, Microsoft, Daimler, Dow, AT&T, Raytheon, Eli, Dr Pep, Juniper Net, Pandora, Union Pacific. Alaska Air, Dunkin, Capital One

Oct 23: Stats: Earnings: P&G, Amer Air, Cabot Oil, Start Street, Tenneco, Lear

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Week of Oct 12, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Last week better for stocks! The Dow and S&p moved above their 50 day moving average, and today Nasdaq did. Columbus day, banks and bond markets closed, and pretty much the east coast. Big Earnings week:

On tap this week:

Oct 13: Stats: Treasure budget **Earnings:** JnJ, Intel, Chase CSX

Oct 14: Stats: Mortgage apps, Producer price, Retail sales, Business invent, Beige book
Earnings: BofA, Wells, Netflix, Delta, BlackRock, PNC

Oct 15: Stats: Consumer price index, Jobless claims, Philly Business survey, Oil inventories **Earnings:** Citi, Sachs, UnitedHealth, Shlumberger, Mattel, AMD, Blackstone Schwab, WD-40

Oct 16: Stats: Ind production, JOLTS, Cons sentiment, Oil rig count **Earnings:** GE, Honeywell, Comerica, Kansas City Southern, Sun trust

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Week of Oct 5, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Well, today makes up for last quarter, glad we were able to stay invested. Or as CNBC says, Rally on! Nasdaq now in green for 2015

On tap this week:

Oct 6: Stats:Ivntl trade, 3 year note; **Earnings:** Pepsico, Yum Brands

Oct 7: Stats: Mortgage apps, oil inventories, consumer credit **Earnings:** Monsanto, Constellation brands

Oct 8: Stats: Initial job claims, FOMC minutes **Earnings:** Alcoa, Domino's Ruby Tuesday

Oct 9: Stats: Import prices, Wholesale trade, **Earnings:**

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Week of Sep 28, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Not looking like a great third quarter. We're ahead, because we spent time out of the market. Clearly not enough time. If we get a sell in here we'll take it though! Look at stats coming on Tues, could be reason for sell off!

On tap this week:

Sep 29: Stats: Midnight deadline for Congress to approve budget, Shiller home prices, consumer confidence; **Earnings:**

Sep 30: Stats: Chicago PMI, Yellen speaks at St Louise Fed **Earnings:**

Oct 1: Stats: Initial job claims, Manu PHI, IS Manu, Construction spending **Earnings:**

Sep 18: Stats: Employment, Factory orders, **Earnings:**

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Week of Sep 21, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Today was almost an even bigger gain on Wall Street, were it not for Hillary's very un-presidential tweet on price gouging in specialty drug market. Hillary, we have the FDA, and the FTC for price fixing, don't need tweets! And BTW, are you sure you understand drug prices?

Wild markets: up down and where did the Dow end the week? Down 48 points or .3%

On tap this week:

Sep 22: Stats: FHFA home prices; **Earnings:** Autozone, General Mills, Carnival

Sep 23: Stats: Manu PMI, Atlanta Fed's Lockhart; **Earnings:** Steelcase, Worthington

Sep 24: Stats: J **Earnings:** KB homes, Nike, Bed bath & Beyond, Pier 1

Sep 18: Stats: Read GDP Q2, St Louis Fed's Bullard, Kansas City Fed Esther George
Earnings: Blackberry

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Week of Sep 14, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Sep 11
Corporate Bonds	In, May 2012
Managed Global Stocks	In Sep 11
S&P 500	In Sep 11
OTC	In Sep 11

Ok we bought on Friday, and it wasn't a one day thing. Markets appear to want to see what the Fed is going to do and either way, markets may have a relief rally. Stay tuned. Not a big earnings week!

On tap this week:

Sep 15: Stats: Retail sales, Ind production, Business inventory; **Earnings:**

Sep 16: Stats: FOMC meeting begins, CPI; **Earnings:** Oracle

Sep 17: Stats: FOMC meeting ends, Initial job claims, housing starts, Philly service, Feb statement **Earnings:**

Sep 18: Stats: Leading indicators **Earnings:**

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Week of Sep 7, 2015

Market Notes

Current indicators

Status

Managed US Stocks	Out, Aug12
Corporate Bonds	In, May 2012
Managed Global Stocks	Out, Aug12
S&P 500	Out, Aug12
OTC	Out, Aug12

Who's killing the market is the question, China? Yellen? Don't have a buy yet, but anyway. At least we are still lower than when we sold (for the Dow, sell was 17,402). Heard Berkshire Hathaway is going to be making a big buy, so that will be encouraging.

On tap this week:

Sep 8: Stats: Earnings: Mens Wearhouse, Pep Boys, TiVO

Sep 9: Stats: Mortgage apps, JOLTS, Quarterly services **Earnings:** HD, Barnes & Noble, PaloAlto Networks

Sep 10: Stats: Jobless claims, Import&export prices, Wholesale trade Oil inventories, Fed Balance sheet, money supply **Earnings:** Lululemon Athletics, Zumiez

Sep 11: Stats: PPI, consumer sentiment, Treasury budget **Earnings:** Kroeger

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Week of August 31, 2015

Market Notes

Current indicators

Status

Managed US Stocks	Out, Aug12
Corporate Bonds	In, May 2012
Managed Global Stocks	Out, Aug12
S&P 500	Out, Aug12
OTC	Out, Aug12

Worst month since 2008, and certainly the most volatile for the Dow and S&P. Our models are decidedly negative, will let you know. Remember, market notes are available on our blog at www.econ101.com

On tap this week:

Sep1: Stats: ISM manufacturing index, construction spending **Earnings:** Dollar tree, H&R block

Sep 2: Stats: Mort apps, ADP employment, Productivity, factory orders, beige book **Earnings:** Vera Bradley, Five Below;

Sep 3: Stats: Challenger Job-cut rpt, jobless claims, Intl trade, ISM non-manu index, oil inventories; **Earnings:** Medtronic, Campbell Soup, Ciena, Lands End, Cooper Cos

Sep 4: Stats: Nonfarm payrolls, Treasury Strips

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Week of August 25, 2015

Market Notes

Current indicators

Status

Managed US Stocks	Out, Aug12
Corporate Bonds	In, May 2012
Managed Global Stocks	Out, Aug12
S&P 500	Out, Aug12
OTC	Out, Aug12

Newsletter editor back, and what the heck? We did take a sell while editor gone, good to know that can happen. Where from here? Well, let's see how low indicators go, and how far the House of China falls

When you are looking at these one day corrections, remember in 1987, we had a 500 point one day drop. With the Dow at 2,246, then dropped 500 pts, that was 25% one day drop. We have been seeing 2% drops, a 25% drop here would be 3,915 down, not what we've been seeing! But, we could keep going, so keep your wits and your RIA about you.

Aug 26: Stats: Durable Goods, PMI, \$35 billion 5 year note

Aug 27: Stats: Initial Claims, Real GDP, Pending home sales

Aug 28: Stats: Personal Income, Cons Sentiment

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Week of July 27, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Last weeks earnings didn't help the stock market much. We still have some cash positions. China's plunge isn't helping US but China's markets are coming off huge gains, much bigger than ours Bear in mind, stocks aren't widely held by a lot of the Chinese like here, although here stocks are held in private retirement accounts. Newsletter editor is going to personally check out the situation in Greece, and another country, see in 3 weeks!

July 28: Earnings: BP, DD, Ford, Merch, UPS, Pfizer UBS, JetBlue, Gilead Sciences

Stats: First day of 2 day FOMC meeting, Case Shiller, PMI, Con Conf

July 29: Earnings: FB, Samsung, Whole Foods, Marriott, General Dynamics, Goodyear

Stats: Final day of FOMC meeting

July 30: Earnings: Proctor, Conoco, Colgate, Western Union, Boston Beer **Stats:** Initial Claims, Q2 GDP

July 21: Stats: PMI, Cons Senti, Employment cost,; **Earnings:** Xon, Chevron, Honda, Seagate, Weyer, Legg Mason

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Week of July 20, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Well, banks are open in Greece and they made some payments to ECB and IMF. Of course, they used ECB's money but that counts, right? Stock markets are out of good news and bad news, so meager gains in here. Apple announces after the close tomorrow. Google had quite the week, last week. Wow! Look at all the earnings this week!

July 21: Earnings: Apple, Microsoft, Yahoo, Travelers, GoPro, Ameritrade, Intuitive Surgical

July 22: Earnings: Coca-Cola, Boeing, AmExp, Abbot Labs, TI, Qually,, Cirrus Logic, Tupperware: Stats: FHFA home prices, existing home prices

July 23: Earnings: Cat, Eli, Amazon, GM, Comcast, Cap 1, Dow Chen, Southwest air, Credit Suisse, Dr Pep, Alaska Air **Stats:** Initial Claims

July 24 Stats: Market Manu, PMI, New home sales; **Earnings:** Biogen, Xrx, Moodys Spirit Airlines

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Week of July 13, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

China is now taking the headlines: After about a 27% loss, Chinese authorities went “all in” put govt money in that market, so it closed the week up 5.8%! The situation in Greece is essentially the can kicked down the road. Who knows what the Greeks will agree to in the next few weeks for debt relief. The truth is, how much can they even tax themselves at this point? Not much here. The Dow ended the week up 30 points, Nasdaq down 11. We moved some accounts around on Thursday but remain invested.

July 14: Stats June imports, June Retail, May biz inventories **Earnings:** Yum! Brans, JPMorgan Chase. Netflix splits 7-1

July 15: Earnings: BofAmer, Blackrock, US Bancorp, Delta, Intel, Netflix **Stats:** June PPI, Ind Production, Capacity Use

July 16: Earnings: Citi, Goldman Schwab, Dominos **Stats:** Philly Fed Survey

July 17 Stats: CPI, Housing Starts, Michigan Sentiment; **Earnings:** GE, Honeywell Synchrony. Paypal splits from eBay

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Week of July 6, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

It's Greek to me! Amongst the taxes/austerity measures that the Greeks rejected on Sunday was an increase on the VAT tax in the Greek Islands from 9% to 23%. As a visitor there in August, newsletter editor says, thanks! That is a big part of the Greek GDP, so they need it. Bigger news this week is Wed Fed notes.

July 7: Stats: Jolts, Consumer Credit **Earnings:** Family Dollar, The Container Store

July 8: Earnings: Alcoa, WD-40 **Stats:** FOMC minutes

July 9: Earnings: Pepsi, Walgreens, PriceSmart **Stats:** Initial claims, \$13 bil 30 yr bond

July 10 Stats: Wholesale trade

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Week of June 29, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

The situation in Greece is not good, Greek banks closed, Greek stock market closed, and ATM withdrawals reduced to 60 euros a day (if the ATM has any money). Probably a wild 2 weeks for stock markets. We'll likely be uninvested this week.

June 30: Stats: Home prices, Chicago PMI, Consumer confidence **Earnings:**

July 1: Earnings: Stats: ADP employment, ISM manufacturing construction spending

July 2: Earnings: Stats: Initial claims, employment report, factory orders

July 3rd: July 4th observed, US Stock and bond markets closed

No major earnings expected this week!

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Week of June 22, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Markets are buying into an extend-and-pretend scenario in Greece. The long term prospects to satisfy its debts are dubious. But this is no longer about the economics or finance as much as geopolitics. If Greece were a company, bankruptcy would be easy. A failed outcome would have negative implications for Europe. The least of which might be a flood of Greek immigrants into Europe. Right now, they seem to be ok with 25% unemployment. Tourists seem to be ok to.

A chart of Greece's 10 year yield is the inverse of the German 10 year yield. Greece: borrowing money to pay interest on money you can never pay back. Markets love it.

June 23: Stats: Durable goods, Manufacturing PMI, new home sales **Earnings:** Blackberry, Darden Restaurants

June 24: Earnings: Stats: Real GDP Q1

June 2: Earnings: Nike **Stats:** Initial claims, Personal income, Services PMI

June 26: Stats: Consumer sentiment
No major earnings expected this week!

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Week of June 15, 2015

Market Notes

Current indicators

Status

Managed US Stocks

In Mar 27

Corporate Bonds

In, May 2012

Managed Global Stocks

In Mar 27

S&P 500

In Mar 27

OTC

In Mar 27

Grexit. Might be the only solution, and it looks like ECB is concluding same. Greece has 25% unemployment, 50% amongst young workers. Not a large tax base. We are still a bit neutral, but sell lurking.

June 16: Stats: FOMC meeting starts, housing starts **Earnings:**

June 17: Earnings; **Stats:** FOMC statement

June 18: Earnings: Stats: Initial claims, CPI, Philly fed

June 19: Stats:

No major earnings expected this week!

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Week of June 8, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Greece, Greece, Greece. Default inside or outside of Euro is the question. ECB is now saying that if Greece leaves the Euro zone, it'll be bad for Greece, not the Euro. Not sure about that, European stock markets are lower, the DAX is in correction territory. Housing in the Bay Area is making new highs daily

Our technical indicators are getting low, we may have a sell in here.

June 9: Stats: Wholesale trade, JOLTS, \$24 billion 3-year auction **Earnings:** Lululemon Athletica, Burlington stores, Oxford Industries

June 10: Earnings: Krispy Kreme, Men's Wearhouse; **Stats:** Mortgage apps, Oil & Gas inventories, \$21 bil 10 year auction, Fed Budget

June 11: Earnings: Restoration Hardware, Korn Ferry, Casey's General **Stats:** Initial claims, retail sales, import prices, Business inventories, \$13 bil 30 year bond

June 12: Stats: PPI, Consumer sentiment

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Week of June 1, 2015

Market Notes

Current indicators

Status

Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Investors still eyeing Greece? Weak data...waiting for job numbers. Another summer on Wall Street. Inadvertently or found out the hard way, not all airlines are great with flying into Greece. Newsletter editor is stopping there from Italy this summer, and can't switch airline flight. In the fine print, more money to change international flights in and out of Greece. All we can think of is, many many cancellations and flight changes, not because Greece is scary, because of the fear that Greece might close. We're not afraid!

June 2: Stats: Monthly vehicle sales

June 3: Earnings: Vera Bradley, five below, Brown Forman **Stats:** Payroll, Intl trade, Services PMI, Beige Book

June 4: Earnings: Smuckers, Lands End Cien, Diamond Foods, Cooper **Stats:** Initial claims, Productivity

June 5:m Stats: Employment, Consumer credit

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Week of May 18th 2015

Market Notes

Current indicators

Status

Managed US Stocks

In Mar 27

Corporate Bonds

In, May 2012

Managed Global Stocks

In Mar 27

S&P 500

In Mar 27

OTC

In Mar 27

New highs for the indexes today. Should ya sell in here? Our models are not high, so maybe this is a good area. Look at the P/E on FB!!! Lots of high P/Es in tech. Want yield and low P/Es? Look at telephone companies and oils

Retail Week for earnings!

May 19: Earnings: WalMart, Home Depot, Dick's Sporting, Medtronics, Autodesk

Stats: Housing starts

May 20: Earnings: Lowes, Target, Staples, Salesforce, AmEagle, Sears **Stats:** FOMC min

May 21: Earnings: HP, Intuit, Williams-Sonoma, Gap, Ross Stores, The Buckle **Stats:**

Initial claims, Existing home sales

May 22: Earnings: Campbell's, Deere, Foot Locker, Krispy Kreme **Stats:** CPI, Manu

PMI, Fed Head Yellen at Greater providence Chamber of Commerce

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Week of April 20th 2015

Market Notes

Current indicators	Status
Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Interesting article in this week's Barron's about low interest rates. Supposed to cause people to spend more, because they aren't making any money in the bank (like decreased gas prices caused people to spend more). It has actually had the opposite effect, especially in economies like Japan, where lower rates have caused people to save even more as they aren't getting any return on their funds. There is an estimate that since 2008, savers have given up \$470 billion in interest. Some third of European bonds have negative returns. The jist of this is that consumer spending (retail sales) hasn't gone up, so much for the "wealth effect" of low rates.

This week:

Apr 21: Earnings: Verizon, Unted Tech, Amgen, Yahoo, Travelers, Dupont Broadcom

Apr 22: Earnings :Ba, Coke, McD, T, FB, Qually, T arrow, Bank of MY, TI **Stats:**

home prices, existing home sales

Apr 23: Earnings: 3M,Amazon, Goog, Msft, P&G, Gm, Cap One, Raytheon, Starbucks, Juniper Net, Newmont, Southwest **Stats:** Initial claims, Housing starts, New home sales, Manu PMI

April 24. Earnings: Biogen, Amer Air, Xrx, tyco **Stats:** Durable goods

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Week of April 6th 2015

Market Notes

Current indicators	Status
Managed US Stocks	In Mar 27
Corporate Bonds	In, May 2012
Managed Global Stocks	In Mar 27
S&P 500	In Mar 27
OTC	In Mar 27

Markets are looking for a Sep rate increase, rather than June, based on Friday's jobs report. So bad news is good news, in this upside down economy..

This week:

Apr 7: Earnings: Intl Speedway, Schnitzer Steel, Dava & Busters **Stats:** JOLTS, \$24 bil 3 year notes, consumer credit

Apr 8: Earnings :Alcoa, Family Dollar,Rite Aid, Bed Bath Pier 1, Global payments**Stats:** \$21 bil 10 year, FOMC minutes

Apr 9: Earnings: Walgreens, Ruby Tuesday, Price Smart **Stats:** Initial claims, Wholesale Trade, \$13 bil 30 year auction

April 10. Stats: Import prices, Federal Budget

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Week of March 2, 2015

Market Notes

Current indicators	Status
Managed US Stocks	In Dec 15
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 15
S&P 500	In Dec 15
OTC	In Dec 15

Still in and what? Nasdaq is over 5000? Is this an omen? Time will tell.

60 minutes hits again, last time might have been when Nasdaq was at 5000. Last night 60 minutes did a story on levels of formaldehyde in their flooring, stock halted today.

This week:

Mar 3: Auto Sales, Earnings: Bank of Nova Scotia, Barclays, Best Buy

Mar 4: Stats: Mortgage apps, PMI index, Oil inventories, Beige Book Earnings: Abercrombie & Fitch, H&R block

Mar 5: Jobless claims, Productivity, Factory orders; Earnings: Costco, Kroger, Cooper Cos

Mar 6: Non-farm payrolls, consumer credit

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Week of February 23 2015

Market Notes

Current indicators	Status
Managed US Stocks	In Dec 15
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 15
S&P 500	In Dec 15
OTC	In Dec 15

New highs, getting old. Well, AAPL. Go green: send us your email and we'll email Market Notes on Monday. Or check www.econ101.com

Left this week:

Feb 26: Earnings: Kohld, Autodesk, JC Penney, Weight Watchers
CPI, durable goods, home price index, Kansas City manufacturing
Feb 27: Stats: GDP, Chicago PMI, Consumer Sentiment, home sales

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Week of February 9 2015

Market Notes

Current indicators	Status
Managed US Stocks	In Dec 15
Corporate Bonds	In, May 2012
Managed Global Stocks	In Dec 15
S&P 500	In Dec 15
OTC	In Dec 15

December we put clients funds into stocks. A lot of action in the market, nearly impossible to draw a moving average through. Markets were up and down significant amounts during the same week. Our models are not sensitive enough to catch nearly daily price trends. Fortunately, the relative low of the mid-December buy helps! High frequency trading has accounted for 47.5% of Feb to date daily volume! We are NOT high frequency traders!

Over the holidays and into January, the newsletter editor fought the flu and is still in it with auditors. Nice markets could make some new highs and TGI's APPL!!

Left this week:

Feb 11: Earnings: Baidu Cisco, Applied Materials, Tesla, Whole Foods Panera

Feb 12: Stats: Jobless claims, Retail sales, Business Inv, Draghi speaks in Brussels, money supply. Earnings: Advanced auto, Kellogg, AIG, CBS, Kraft, Shutterfly, Zynga

Feb 13: Import/Export prices, Consumer sentiment; Earnings: Brookfield Asset, Smucker

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